



Bank of Zambia

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GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **14/2023** held on **Thursday, July 13, 2023**. Total bids received amounted to **K1,419.65 million** (face value) and the allocation was **K1,297.95 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000010873	K300.00 Mn	K366.37 Mn	K358.00 Mn	K365.73 Mn	K357.01 Mn	97.6150	9.7999	9.0998-23.0002	23.0002-23.0002
182 DAYS	ZM3000010881	K340.00 Mn	K325.46 Mn	K307.88 Mn	K325.46 Mn	K308.54 Mn	94.8003	10.9999	10.3000-10.9999	Nil
273 DAYS	ZM3000010899	K360.00 Mn	K101.57 Mn	K92.72 Mn	K101.57 Mn	K92.57 Mn	91.1384	12.9999	12.4999-12.9999	Nil
364 DAYS	ZM3000010907	K1,000.00 Mn	K626.25 Mn	K542.42 Mn	K626.25 Mn	K539.83 Mn	86.2016	16.0511	13.6738-16.0511	Nil
	Total	K2,000.00 Mn	K1,419.65 Mn	K1,301.02 Mn	K1,419.01 Mn	K1,297.95 Mn				

Issued by: Financial Markets Department

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